

Steps to follow

At the start of every month. Look at the monthly chart to see where is the market moving. Eg. Price action bars, price pivot zones etc.

At the end of the week (after Friday closes). Over the weekend (Saturday / Sunday), spend 1 – 2 hr looking at the weekly chart and the daily chart. Understand on the weekly time frame where the market is likely to head for the upcoming week. And then look at the daily time frame to see the market movement for the upcoming Monday.

At the start of every day, look at the daily time frame to have an understanding of where is the market going for that day. Then you look at your 4 hour time frame to look for entries base on price action.

Pivot lines

Start drawing the monthly price pivot lines first,
Then draw the weekly,
Follow by the daily,
Then to the 4 hourly.

Draw them all in different colors so that when you are looking at the 4 hour chart, you know that price is hitting the monthly/weekly/daily/h4 price pivot (example) and not just any price pivot if they are the same color.

Always remember, the stuffs that are in the higher time frame. They are more stronger and reliable. The stuffs include:

Price pivot lines
Moving Average
Fibonacci levels
Price action bars

If those appear on the monthly / weekly time frame, always take note of that specific area. They are very strong areas.

What is the Safest way and the highest probability trades to win?

Base on my experience, the safest and highest probability are those that:

Pin bars on the 61.8% Fibonacci retracements.
The 61.8% retracement is in confluence with either the price pivot, another fib level, moving average. If it has any of these confluence together.

This is a very good trade to enter.
Always enter on the break of the pin + 10 pips. It is the safest.

The 3 ways to master the forex

The market moves in 3 ways.

- 1) **Box Movement** - When the market are in a consolidation movement, they kind of form a box which you can draw them using the mt4 tools. (in mt4, go to “insert”, “shapes”, “rectangle”

Draw the box of the consolidation movement.

You can enter at the high or the low of the box and take profit on the other end of the box.

By entering just on the edge of the box is a little riskier.

By entering with price action confirmation at the edge of the box is safer.

This is a very easy way to gain daily pips.

- 2) **Break out trades** - When you have drawn those boxes. Price will eventually break out from the box. Those are break out trades.

Place pending orders buy / sell on both side of the box. + 10 pips or so.

Therefore when price breaks the box, your trade will trigger. Then you trail the trade.

- 3) **Trending market** - These are our bonus. When price is not in a consolidation box and it moves in a upward trend or downward trend. These usually have price action bars to tell you when to enter. Eg. Pin bars / outside bar reversals. Trail after them

Final thoughts

- 1) Always take your profit. Always set a take profit target. Either partial or full profit. These take profit areas are eg.

The 150 ema,

365 ema.

Price pivot areas

- 2) Always try to move your stop loss to breakeven asap. We always want to be on a free trade.
- 3) If you are not applying money management in your trading, please do yourself and me a favor, **CLOSE** your account. Save your money and not throw it into the market. Period.
- 4) Do not enter base on emotions, enter base on confluence.

5) Always have 3 to 5 reasons for you to enter the trade. If there is just 1 reason that makes you doubt the trade. Do NOT take the trade. There are plenty of trades out there, this is just one of them.

6) When you are starting off, keep a journal. When you enter a trade, in your mt4 click "file" "save as picture" . Keep an entry of your entering the trade, and another of you exiting the trade. Then look at the journal pictures you have saved and ask yourself if this is a good entry or exit. Then take note of it and not repeat the same mistake again, or take note of the good entry or exit and repeat it again.

**That's all folks, by implementing all off
the stuffs here, you should be well ahead
of the 90% of the traders out there.
Remember, forex trading is a business.
Treat it as one and it will become one.**